

Money Sense

July 2021

Don't Miss the Boat!

Spend your summer days enjoying the sun and open water with a boat loan from Sabine FCU.

Rates as low as

2.25% APR*

for 60-months



Plus, get up to a \$250 gift card to Rambo Outdoors.**

*APR = Annual Percentage Rate. Rates subject to change at any time without notice. Monthly payment amount approximately \$17.55 on \$1,000 for 60 months at 2.25% APR.

**See website for full details on Rambo Outdoors Gift Card.

2021 CREDIT UNION BOARD MEMBERS

The Board of Directors at Sabine Federal Credit Union is an elected group of volunteers responsible for guiding and overseeing the direction of the credit union and for ensuring that the long-term interests of members are served.



Chairperson
Charlotte Foreman



1st Vice Chairman
T.W. Permenter



2nd Vice Chairman
Bill Bradley



Treasurer
Vergie Moreland



Secretary
Raymond Bourgeois



Charles Atkinson



Matt Chandler



George Barron



Jon Barnette

2021 SUPERVISORY COMMITTEE

Sabine Federal Credit Union's Supervisory Committee is comprised of volunteer members and functions completely independent of credit union management. The Supervisory Committee is responsible for ensuring that the Board of Directors and credit union management team establish practices and procedures to properly safeguard members' assets. They meet on a monthly basis to conduct various reviews and audits of credit union records.

Chairperson - Phyllis Brint
Board Liaison - Jon Barnette
Richard Johnson
David Boehme
Brad Frye

ANNUAL
SUMMER
Savings Event

HOT DEALS IN AUGUST!

- Rates As Low as 1.75% APR*
- 90 Day No Payment**
- Up to \$500 CASH BACK
-or choose a LOWER RATE***

Plus a chance to
**WIN \$1000 in the
Tornado Cash Machine!**



*APR = Annual Percentage Rate. Monthly payment amount approximately \$17.42 on \$1,000 for 60 months at 1.75% APR.
Interest will accrue during the 90 days no payment period. * Choice of Cash Back or .25% off a qualifying loan rate.
Loans available to qualified members only. Cash Back amounts are as follows: Over \$30K loan gets \$300, over \$40K loan gets \$400,
Over \$50K loan gets \$500. Rates subject to change at any time without notice. Federally insured by NCUA.

Buy from Team Granger and finance with Sabine FCU.

SCHOLARSHIP WINNERS

High school graduation is an accomplishment and important milestone so we are excited to be able to help our local seniors! Sabine Federal Credit Union is proud to give back to the communities we serve, especially when it comes to helping our young members further their education. We awarded a \$1,500 scholarship to a deserving student from each high school in Orange County in hopes of helping them achieve their dreams.

Bridge City High School



DESTINY BLOCK
Lamar State College Orange
Majoring in Biology

Community Christian High School



ALYSSA CHARRIER
Lamar State College Orange
Majoring in General Studies

Little Cypress-Mauriceville High School



COLTON SMITH
University of Texas at Austin
Majoring in Business

Orangefield High School



GAVIN SCOTT
Lamar University
Computer Science

Vidor High School



DYLAN DIAL
Lamar University
Majoring in Engineering

West Orange-Stark High School



NIA LEWIS
Lamar State College Orange
Majoring in Business Management

CUT\$ WINNERS

Sabine Federal Credit Union also awarded three \$1,500 scholarships to members of our Credit Union Teen \$avers (CUT\$) club.

Orangefield High School



RYDEN STANFIELD
Attending Lamar State College -
Port Arthur
Majoring in Dental Hygiene

Orangefield High School



CODIE SORGE
Attending Lamar University
Majoring in Nursing

Orangefield High School



BRAYDEN FRYE
Attending Lamar University
Majoring in Biology - Pre-Med

OUT & ABOUT IN THE COMMUNITY

SABINE FCU GIVES BACK



RETIREMENT ANNOUNCEMENTS

SUSAN GILBEAUX

After 19 years of dedicated and faithful service with Sabine FCU, Susan Gilbeaux has retired. Susan worked in our member service department since she started with Sabine FCU in 2002. She hired in as a teller and then quickly moved to a new accounts representative. In 2019, she was promoted to Assistant Vice President of Lobby Services. She was extremely knowledgeable in the new accounts area and always strived to provide excellent member service. She is going to be missed by her co-workers and her members. We wish her the very best in this next chapter of retirement.



CYNTHIA ADAMS

Cynthia Adams has retired after 30 years of loyal service to Sabine FCU. She started in 1990 as the receptionist. Over the years, she's also worked in our quick service area and as a member service representative. Most recently, she's been a tremendous asset to our downtown office team. She spent all 30 years in member-facing departments because of her passion for our members. She also had a passion for our youth members and served on our youth committee for many, many years helping in various capacities such as movie day and the youth Christmas party. Her smile and her personality will be missed by her co-workers and members. Cynthia plans to take some time to rest, travel and spend time with her grandchildren. We wish Cynthia all of the best in her retirement!

Put Your Feet Up

Leave the stress at home and escape to the destination of your dreams.

You deserve it.

VACATION LOAN

Rates as low as
5.00% APR*
Up to \$2,000 for 12 months

Apply Today!
Ask us how.

TRAVEL HACKS TO KEEP YOU OUT OF HARM'S WAY

Traveling to new cities and countries is fun and exciting. To make sure you have a great time and only create happy memories of your adventure, keep these travel hacks in mind.

Keep important medical information on your phone

If you have a medical condition or severe allergies, consider using an app to display this information on your phone's lock screen. You can use the Health App if you have an iPhone or Medical ID if you have an Android. This is especially helpful if you're traveling alone.

Have a room reserved for your first day

Some people like to travel spontaneously, pulling into towns with no idea where they'll stay. But what if there's a special event going on and all the hotels are full? Prepare ahead of time and make sure you have somewhere to spend the night when you arrive. And don't skimp too much - you'll probably be tired the first day and not feel at your best, so choose a place that has good security and amenities.

Be willing to spend when you don't feel safe

What if you did reserve a place to stay and your Airbnb rental or motel turns out to be in a neighborhood that doesn't make you feel safe? Grab a cab and head to a hotel or motel in a safer area for the night. The next day, look for something in your price range and stay there for the remainder of your stay. Saving a few dollars by lodging in an unsafe area is not worth the risk.

Be aware of your surroundings

Always be aware of your surroundings and keep your belongings close to you.

Hide cash in your shoe

If your wallet gets lost or is stolen, having a \$50 or \$100 in your shoe can be a lifesaver. Without a debit or credit card, you'll have a difficult time getting food or even getting back to your hotel. The cash will help you get through the night until credit unions are open the following day.

Don't keep all valuables in one place

Split up your cash, credit cards, and hotel keys so they're not all in one wallet or purse. Put some in a pocket or money belt. That way, if you are robbed, you can hand over the wallet without losing everything.



WE'VE EXPANDED OUR REACH

We are now proudly able to serve anyone in Jasper, Newton and Tyler Counties.



DON'T FORGET



CHECK YOUR CHECKS

It's that time again to check your checkbook. If you have check numbers close to the 8000 mark, it is time to re-order with a lower starting number.

Call or stop by to order your new checks.



PHONE BEFORE YOU FLY

Be sure to call the credit union before traveling, especially internationally. Sabine FCU and other card issuers may block your cards - for your protection - when unusual activity appears on your account.

Call or stop by to let us know of any upcoming travel plans so we can update our records to avoid any interruptions on your trip!



ELDER FINANCIAL EXPLOITATION

Advice for members to protect themselves and their loved ones over 65 from financial abuse.

To con artists, down-on-their-luck relatives, or opportunistic acquaintances, they are gold mines. Individuals over the age of 50 control 70% of the country's wealth, and seniors between the ages of 65 and 74, with an average net worth of \$1.06 million, have more assets than any other age group. "That's where the money is," says Jay Haapala, AARP associate state director of community outreach in Minnesota. "If college kids had a bunch of disposable income lying around, criminals would be trying to figure out how to scam college kids." Dementia, disability, and decline can make it even easier for criminals. All told, it is a problem that costs American seniors billions of dollars every year.

COMMON FORMS OF EXPLOITATION

There are a myriad of scams, unethical businesses, and unscrupulous individuals preying on seniors all the time. While the details vary, here are a few familiar scenarios:

Breach of trust

The vast majority of elder financial abuse—as much as 90%, according to the National Adult Protective Services Association—is committed by caregivers or close family members. A son is added to a checking account to help manage mom's bills and then starts using the account to pay off gambling debts. Or grandpa gives valuables to the housekeeper and eventually—at her suggestion—names her in the will.

Phone scams

Someone calls, ostensibly from the IRS, saying that an individual has a tax bill that is going to rise with interest and fees unless paid immediately. Or someone calls with news that there is a problem with a credit card and they need a social security number and birthdate to access account information to clear things up.

Phishing scams

As more seniors head online, they grow more susceptible to phishing scams. Phishing emails look as though they come from legitimate sources such as banks or credit card issuers. They ask seniors to click on a link to enter account information in order to verify recent transactions or to rectify problems with accounts. Unfortunately, the links are fake, and criminals use them to gather personal account information, which they use to drain accounts or steal identities.

So, how do you protect yourself and your loved ones from elder financial abuse? Sign up on the Do Not Call Registry. This prevents businesses from contacting you. Those that do come through either don't know what they're doing or don't care. "Either way," says Haapala, "you should not do business with them."

Haapala also reminds seniors to conduct their personal business within the financial services system. Remember that you should not give your personal information over the phone to anyone unless they are a trusted source and you have verified their validity.



SABINE
Federal Credit Union

where you matter most

P.O. Box 3000 | Orange, Texas 77631-3000

TEAM PLAYER OF THE QUARTER

APRIL 2021: Cody Cupit



QUESTIONS? Contact us at 888.319.7328 or www.sabinefcu.org



Locations

Physical Address (Main Office)

1939 Strickland Dr.
Orange, Texas 77630
409.988.1300

Lobby Hours

Monday - Friday: 8:30 a.m. - 5:00 p.m.
Thursday: 8:30 a.m. - 6:00 p.m.

Drive-Thru Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Downtown Branch

123 South Sixth St.
Orange, Texas 77630
409.882.7813

Lobby Hours (Downtown Branch)

Monday - Friday: 9:00 a.m. - 4:45 p.m.
Closed for lunch: 12:00 p.m. - 1:00 p.m.

InstanTeller®

6020 W Round Bunch Rd.
Orange, Texas 77630

InstanTeller Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Bridge City Branch

715 Texas Ave
Bridge City, Texas 77611

Lobby Hours

Monday - Friday: 8:30 a.m. - 5:00 p.m.
Thursday: 8:30 a.m. - 6:00 p.m.

InstanTeller Drive-Thru Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Mailing Address

P.O. Box 3000
Orange, Texas 77631
1.888.319.SFCU



2021 Holidays

Labor Day - Monday, September 6

Veterans' Day - Thursday, November 11

Thanksgiving Day - Thursday, November 25

Thanksgiving Holiday - Friday, November 26

Christmas Holiday - Thursday, December 23

Christmas Holiday - Friday, December 24



Featured Rates

Autos	As low as 1.75% APR
Home Equity	As low as 3.00% APR
Boat	As low as 2.25% APR
Motorcycle/ATV	As low as 4.00% APR
Platinum Mastercard	As low as 8.90% APR

We've got some of the best rates in town!
For a complete list of rates, visit www.sabinefcu.org.

**Rates subject to change without notice.*