

Money Sense

February 2022

INSTANTⁱTELLER[®]

- Drive-up convenience
- Live interaction with a teller from Sabine FCU
- Capabilities above & beyond an ATM
- Great option for Covid safety



6020 West Roundbunch
Orange, Texas 77630



715 Texas Ave
Bridge City, Texas 77611

SEE INSIDE:

Celebrating National Credit Union Youth Month • Sabine FCU gives back • Share Insurance Protects Your Money



SABINE FCU ANNUAL MEETING INVITATION

Monday, March 7, 2022 • 6:00 PM
V.F.W. Hall on Highway 87 in Orange

Keeping your safety first, and foremost by following Covid-19 guidelines, we WILL have a dinner again this year catered by Van Choate. Those in attendance will be served by the caterer through a buffet line. Tickets for the annual meeting are now available for purchase for \$3 per ticket at all credit union branches.

Come join us for door prizes and a presentation about how the credit union performed in 2021.



GRADUATING SENIORS

2022 Scholarships Now Available

Sabine FCU Scholarships

Sabine FCU is proud to give away \$1,500 scholarships to nine local high schools. Applications can be picked up at each school's counselor's office and need to be returned back to the counselor by the specified date on the application.

Schools eligible: Bridge City, Buna, Community Christian, Deweyville, Kirbyville, Little Cypress - Mauriceville, Orangefield, Vidor, and West Orange

CUT\$ Scholarships

We also give away two \$1,500 scholarships to our CUT\$ club members. Applications for the CUT\$ scholarship are now available at all of our locations or can be found at sabinefcu.org.

Completed CUT\$ scholarship applications must be turned into Sabine FCU no later than April 14, 2022. To be eligible for any Sabine FCU scholarship, the applicant must be a member in good standing of Sabine FCU.

Mobilize your money with Zelle[®]

Zelle is a convenient way to send money to people you know and trust using your mobile banking app or online banking account. It's fast, safe and easy! Enroll today to get started.

sabinefcu.org/zelle

NATIONAL CREDIT UNION

YOUTH MONTH - APRIL

It's National Credit Union Youth Month, and there's no better time to get young savers started on the path to a bright financial future!

Here's a quick look at how we will celebrate...

NEW SCOTTIE SAVERS OR CUT\$ MEMBERS

Open a savings account during the month of April and we'll cover the initial \$5 membership deposit plus match your opening deposit (up to \$25 for a total of \$30 from Sabine FCU).

NEW SCOTTIE SAVERS

Open a savings account during the month of April and receive a goodie bag (while supplies last).

NEW CUT\$ MEMBERS

Open a checking account during the month of April and receive a \$15 Sonic gift card. (These can be claimed at the Bridge City office or Quick Service desk at the Strickland Drive office.)

EXISTING AND NEW SCOTTIE SAVERS AND CUT\$ MEMBERS

Deposit a total of \$100 in your savings account during the month of April and automatically receive a \$20 Visa gift card. (\$100 can be a one-time deposit or a cumulative total from multiple deposits during the month. One gift card per member. These can be claimed at the Bridge City office or Quick Service desk at the Strickland Drive office.)



Choose the right account for your young savers!

SCOTTIE SAVERS

This special club is exclusively for our members through age 12. It encourages young savers with a variety of fun incentives. Scottie Savers will automatically become a CUT\$ member upon the age of 13.

CUT\$

Members ages 13-19 can practice managing money while enjoying a range of CUT\$ club benefits including prizes and scholarships.

SABINE FCU GIVES BACK

Employees Support the Children's Miracle Network



Employees Support Breast Cancer Awareness - Check Presentation



Sabine FCU Participates in Bridge City National Night Out



Sabine FCU Participates in Orange Christmas Parade



Sabine FCU Visits with Congressman Brian Babin



Scottie Saver Nintendo Switch Christmas Winner



CUT's \$100 Christmas Gift Card Winner



Sabine FCU Supports the Astros



Scottie and CUT's Halloween Winners - Guess the Candy Corn and Pumpkin Decorating Contest

✔ **Credit Union Routing Number**
If you are signing up for direct deposit or having your tax refund submitted electronically, you will need the credit union routing number. It is 313186938. When writing your account number on these forms, do not include suffixes 00, 99, or any dashes. Our routing number can also be found on the bottom of every page of our website, next to our contact information. If you have any questions about direct deposit, please contact us at 409-988-1300.

✔ **Interest Forms**
The 1098 and 1099 interest forms will be mailed to credit union members by January 31, 2022. Also, on the December savings statements there was the required reporting of the fair market value for an IRA. There will not be a separate mailing of the valuation. We strongly urge our members to keep the December 31, 2021, savings statements to provide assistance in preparing tax returns.

For our members with Individual Retirement Accounts (IRA's), please note that you have until April 15, 2022, to make deposits for tax year 2021. For any questions regarding your IRA, please contact Saintina Robertson at 409-988-1352.

✔ **Beneficiaries**
Naming a beneficiary on your accounts is not something you think about very often, but it is very important. To make sure this information is up-to-date; give us a call at 409-988-1300.

✔ **Privacy Notices**
Our privacy policy can be viewed on our website at www.sabinefcu.org/privacy. If you'd like a copy mailed to you, please contact us at 409-988-1300.

✔ **Christmas Club Account**
With a Christmas Club savings account, you can save money all year long to make the next holiday season even brighter. It's simple to open and you'll earn interest on your balance each day. It's easy to get opened! Just speak to one of our member service representatives.

✔ **Certified Financial Counselors**
Sabine FCU has two certified financial counselors that can help you with payment plans, budgets, credit building and help you get your finances on track. We have two financial counselors ready to serve you:

Michele Block
409-988-1321 • mblock@sabinefcu.org

Alicia Mouton
409-988-1359 • amouton@sabinefcu.org

IS A CREDIT BUILDER LOAN RIGHT FOR YOU?

Sabine FCU is now offering a credit builder loan. If you need help establishing or rebuilding your credit, ask one of our loan officers for more details!



EMPLOYEE YEARS OF SERVICE IN 2021

5 YEARS: Lauren Guillory, LaDonna Breaux, Cody Cupit, Chelsea Fountain

10 YEARS: Kristen Placette, Petra Lowe, Alicia Mouton, Heather Quebodeaux

15 YEARS: Liz Welch

25 YEARS: Wanda McGraw, Sharon Brown, Mary Carter





SHARE INSURANCE PROTECTS YOUR MONEY

Safeguarding your hard-earned money is vitally important. That's why Sabine FCU has federal share insurance, administered by an independent government agency, the National Credit Union Administration (NCUA). The National Credit Union Share Insurance Fund (NCUSIF) protects aggregate savings up to at least \$250,000 in your checking accounts, regular share savings accounts, and certificates.

The coverage for individual retirement accounts (IRAs) and Keoghs is also \$250,000. Funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate to \$250,000. A Keogh account is insured separately up to \$250,000 as well. It's important to note that share insurance doesn't cover investment products such as mutual funds and annuities.

Something else about share insurance: It separately insures individual and joint accounts. For example, say you have an individual account containing \$250,000, and a joint account with your spouse containing \$250,000. Each account is insured separately for a total coverage of \$500,000.

So how do you know we're federally insured? All federally insured credit unions—like yours—must post the official NCUA insurance sign in their offices. As do other NCUSIF-insured credit unions, we abide by high standards of safety and soundness. Because of that, NCUSIF is a strong, well-capitalized fund.

So, rest assured, your money is safe. You can count on Sabine FCU to take good care of it. You can also visit <https://www.mycreditunion.gov/share-insurance> for more information and helpful calculators.



RETIRING AFTER 27 YEARS WITH SABINE FCU

After 27 years of dedicated service to Sabine FCU, our Vice President of Real Estate Lending, Linda Gault is retiring.

Linda began her career with the credit union in May of 1995 as a mortgage loan clerk. A little over a year later, she was promoted to a mortgage loan officer and then was offered the AVP of Real Estate position in July of 1997. In 2014, she was promoted to her current position of Vice President of Real Estate Lending. Linda was instrumental in implementing TRID and HMDA changes that were both major overhauls in the mortgage industry. She also implemented a new loan origination system that automated workflows and booking loans. Linda's knowledge and expertise in the real estate department will be missed. During retirement, Linda plans to volunteer at her church, travel and spend time poolside. Congratulations, Linda!



SABINE
Federal Credit Union

where you matter most

P.O. Box 3000 | Orange, Texas 77631-3000

TEAM PLAYERS OF THE QUARTER



OCTOBER 2021: Ann Ellis



JANUARY 2022: Wendi Parkhurst

QUESTIONS? Contact us at 888.319.7328 or www.sabinefcu.org



Locations

Physical Address (Main Office)

1939 Strickland Dr.
Orange, Texas 77630
409.988.1300

Lobby Hours

Monday - Friday: 8:30 a.m. - 5:00 p.m.
Thursday: 8:30 a.m. - 6:00 p.m.

Drive-Thru Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Downtown Branch

123 South Sixth St.
Orange, Texas 77630
409.882.7813

Lobby Hours (Downtown Branch)

Monday - Friday: 9:00 a.m. - 4:45 p.m.
Closed for lunch: 12:00 p.m. - 1:00 p.m.

InstanTeller®

6020 W Round Bunch Rd.
Orange, Texas 77630

InstanTeller Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Bridge City Branch

715 Texas Ave
Bridge City, Texas 77611

Lobby Hours

Monday - Friday: 8:30 a.m. - 5:00 p.m.
Thursday: 8:30 a.m. - 6:00 p.m.

InstanTeller Drive-Thru Hours

Monday - Friday: 8:00 a.m. - 5:00 p.m.
Thursday: 8:00 a.m. - 6:00 p.m.

Mailing Address

P.O. Box 3000
Orange, Texas 77631
1.888.319.SFCU



2022 Holidays

Presidents' Day - Monday, February 21

Good Friday - Friday, April 15

Memorial Day - Monday, May 30

Juneteenth Holiday - Monday, June 20

Independence Holiday - Monday, July 4

Labor Day - Monday, September 5

Veterans' Day - Friday, November 11

Thanksgiving Day - Thursday, November 24

Thanksgiving Holiday - Friday, November 25

Christmas Holiday - Friday, December 23

Christmas Holiday - Monday, December 26



Featured Rates

Autos	As low as 1.75% APR
Home Equity	As low as 3.00% APR
Boat	As low as 4.00% APR
Motorcycle/ATV	As low as 4.00% APR
Platinum Mastercard	As low as 8.99% APR

We've got some of the best rates in town!
For a complete list of rates, visit www.sabinefcu.org.

**Rates subject to change without notice.*